

## City Council Work Session Handouts

June 3, 2013

- I. Review and Discuss Extending the Juvenile Curfew Ordinance
- II. Review and Discuss the Atmos Energy Rate Review Mechanism
- III. Review and Discuss the Collin Central Appraisal District and Dallas Central Appraisal District Preliminary 2013-2014 Tax Roll
- IV. Review and Discuss the Fiscal Year 2013-2014 Budget Calendar

# Juvenile Curfew

## Ordinance Review



June 3<sup>rd</sup>, 2013

# Curfew Enforcement

**07/23/10 – 05/29/13**

Total citations issued for curfew violation – 91

Total arrests – 5

# Juvenile Arrest Summary

*May thru April*

**2007 – 2010**

**996**

**2010 -2013**

**800**

**% Change**

**-20%**

# Curfew Enforcement Facts

- Adopted in July 1994
- Three year renewal required by State law
- Minor means any person under seventeen (17) years of age
- Curfew Hours
  - 11:00 p.m. – 6:00 a.m. Sunday thru Thursday
  - 12:01 a.m. – 6:00 a.m. Saturday and Sunday
- Protects juveniles from being victims of crime
- Discourages criminal activity among juveniles
- Additional investigative tool for patrol officers

# Council Action Requested

- Council review every three (3) years
- Public hearing
- Council vote of approval of Ordinance

**EXECUTIVE SUMMARY**  
**Atmos Gas / Atmos Cities Steering Committee Action**  
June 3, 2013

**Background**

- The City is an active participant in the Atmos Cities Steering Committee (ACSC), a coalition of 154 Cities Statewide, which work together to address gas rate issues, and share the costs of same.

**Discussion**

- In 2007, the ACSC and Atmos Mid-Tex agreed to implement an annual rate review mechanism for Atmos Mid-Tex, known as the Rate Review Mechanism (“RRM”), as a temporary replacement for the statutory mechanism known as GRIP (the “Gas Reliability Infrastructure Program”). This first RRM tariff expired in 2011
- The RRM process was created collaboratively by ACSC and Atmos Mid-Tex as an alternative to the legislatively-authorized GRIP rate adjustment process
- Cities strongly oppose the GRIP process because it does not allow any review by cities of the reasonableness of capital expenditures, and does not allow participation in the Railroad Commission’s review of the these annual GRIP filings, or recovery by cities of their rate case expenses. In the view of Cities, the GRIP process unfairly raises customers’ rates without any real regulatory oversight
- The RRM process has allowed for a more comprehensive rate review and annual adjustment as a substitute for GRIP filings, and worked well during the period it was in effect
- ACSC and the Company renewed discussions to develop revisions to the RRM tariff, and have reached a tentative agreement on the form of the RRM tariff to be in effect for a four-year period from 2013 to 2017
- If the RRM process is to continue to function as a substitute for the GRIP process, cities that exercise original jurisdiction must adopt a tariff that authorizes the process
- The Atmos Cities Steering Committee recommends that all member cities exercising original jurisdiction over gas rates adopt ordinances implementing the new RRM tariff

**Action**

- Staff recommends the adoption of the attached ordinance, implementing the tariff to continue the RRM process as negotiated.

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF RICHARDSON, TEXAS (“CITY”), APPROVING AND ADOPTING RATE SCHEDULE “RRM – RATE REVIEW MECHANISM” FOR ATMOS ENERGY CORPORATION, MID-TEX DIVISION TO BE IN FORCE IN THE CITY FOR A PERIOD OF TIME AS SPECIFIED IN THE RATE SCHEDULE; DETERMINING THAT THIS ORDINANCE WAS PASSED IN ACCORDANCE WITH THE REQUIREMENTS OF THE TEXAS OPEN MEETINGS ACT; REQUIRING DELIVERY OF THIS ORDINANCE TO THE COMPANY AND ACSC LEGAL COUNSEL; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Richardson, Texas (“City”) is a gas utility customer of Atmos Energy Corp., Mid-Tex Division (“Atmos Mid-Tex” or “the Company”), and a regulatory authority with an interest in the rates and charges of Atmos Mid-Tex; and

**WHEREAS**, the City is a member of the Atmos Cities Steering Committee (“ACSC”), a coalition of cities, most of whom retain original jurisdiction over the rates and services of Atmos Mid-Tex; and

**WHEREAS**, in 2007 ACSC member cities and Atmos Mid-Tex collaboratively developed the Rate Review Mechanism (“RRM”) Tariff that allows for an expedited rate review process controlled by cities as a substitute for the legislatively-constructed Gas Reliability Infrastructure Program (“GRIP”); and

**WHEREAS**, the GRIP mechanism does not permit the City to review rate increases, and constitutes piecemeal ratemaking; and

**WHEREAS**, the RRM process permits City review of requested rate increases and provides for a holistic review of the true cost of service for Atmos Mid-Tex; and

**WHEREAS**, the initial RRM tariff expired in 2011; and

**WHEREAS**, ACSC’s representatives have worked with Atmos Mid-Tex to negotiate a renewal of the RRM process that avoids litigation and Railroad Commission filings; and

**WHEREAS**, the ACSC’s Executive Committee and ACSC’s legal counsel recommend ACSC members approve the negotiated new RRM tariff; and

**WHEREAS**, the attached Rate Schedule “RRM – Rate Review Mechanism” (“RRM Tariff”) provides for a reasonable expedited rate review process that is a substitute for, and is superior to, the statutory GRIP process; and

**WHEREAS**, the expedited rate review process as provided by the RRM Tariff avoids piecemeal ratemaking; and

**WHEREAS**, the RRM tariff reflects the ratemaking standards and methodologies authorized by the Railroad Commission in the most recent Atmos Mid-Tex rate case, G.U.D. No. 10170; and

**WHEREAS**, the RRM Tariff provides for an annual reduction in Atmos Mid-Tex's requested rate increase of at least \$3 million; and

**WHEREAS**, the RRM Tariff provides for a lower customer charge than if Atmos Mid-Tex pursued GRIP filings; and

**WHEREAS**, the attached RRM Tariff as a whole is in the public interest;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RICHARDSON, TEXAS:**

**SECTION 1.** That the findings set forth in this Ordinance are hereby in all things approved.

**SECTION 2.** That the City Council finds that the RRM Tariff, which is attached hereto and incorporated herein as Exhibit "A", is reasonable and in the public interest, and is hereby in force and effect in the City.

**SECTION 3.** That to the extent any resolution or ordinance previously adopted by the City Council is inconsistent with this Ordinance, it is hereby repealed.

**SECTION 4.** That the meeting at which this Ordinance was approved was in all things conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code, Chapter 551.

**SECTION 5.** That if any one or more sections or clauses of this Ordinance is judged to be unconstitutional or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Ordinance and the remaining provisions of the Ordinance shall be interpreted as if the offending section or clause never existed.

**SECTION 6.** That this Ordinance shall take effect upon its passage and the publication of the caption, as the law and charter in such cases provide.

**SECTION 7.** That a copy of this Ordinance shall be sent to Atmos Mid-Tex, care of Christopher Felan, Vice President of Rates and Regulatory Affairs for Atmos Mid-Tex Division, Atmos Energy Corporation, 5420 LBJ Freeway, Suite 1600, Dallas, Texas 75240, and to Geoffrey Gay, General Counsel to ACSC, at Lloyd Gosselink Rochelle & Townsend, P.C., 816 Congress Avenue, Suite 1900, Austin, Texas 78701.

**DULY PASSED** by the City Council of the City of Richardson, Texas on this the \_\_\_\_\_ day of \_\_\_\_\_, 2013.

**APPROVED:**

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**MAYOR**

**CORRECTLY ENROLLED:**

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**CITY SECRETARY**

**APPROVED AS TO FORM:**

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**CITY ATTORNEY**  
(PGS:5-20-13:TM 60743)

**Exhibit “A”**  
**RRM – Rate Review Mechanism**  
**(to be attached)**

<b>RATE SCHEDULE:</b>	<b>RRM – Rate Review Mechanism</b>	
<b>APPLICABLE TO:</b>	<b>ALL AREAS IN THE MID-TEX DIVISION EXCEPT THE CITY OF DALLAS CUSTOMERS</b>	
<b>EFFECTIVE DATE:</b>	<b>Bills Rendered on and after October 15, 2013</b>	<b>PAGE 1 OF 6</b>

## **I. Applicability**

Applicable to Residential, Commercial, Industrial, and Transportation tariff customers in the Mid-Tex Division of Atmos Energy Corporation ("Company") except such customers within the City of Dallas. This Rate Review Mechanism ("RRM") provides for an annual adjustment to the Company's Rate Schedules R, C, I and T ("Applicable Rate Schedules"). Rate calculations and adjustments required by this tariff shall be determined on a System-Wide cost basis.

## **II. Definitions**

"Test Period" is defined as the twelve months ending December 31 of each preceding calendar year.

The "Effective Date" is the date that adjustments required by this tariff are applied to customer bills. The annual Effective Date is June 1. The 2013 filing Effective Date is October 15, 2013.

Unless otherwise noted in this tariff, the term "Final Order" refers the final order issued by the Railroad Commission of Texas in GUD 10170.

The term "System-Wide" means all incorporated and unincorporated areas served by the Company.

"Review Period" is defined as the period from the Filing Date until the Effective Date.

The "Filing Date" is as early as practicable but no later than March 1 of each year with the exception of 2013, which shall have a Filing Date of July 15, 2013. The last annual Effective Date is June 1, 2017.

## **III. Calculation**

The RRM shall calculate an annual, System-Wide cost of service ("COS") that will be used to adjust applicable rate schedules prospectively as of the Effective Date. The annual cost of service will be calculated according to the following formula:

$$\text{COS} = \text{OM} + \text{DEP} + \text{RI} + \text{TAX} + \text{CD} - \text{ADJ}$$

Where:

OM = all reasonable and necessary operation and maintenance expenses from the

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Test Period adjusted for known and measurable items and prepared consistent with the rate making treatments approved in the Final Order. Known and measurable adjustments shall be limited to those changes that have occurred prior to the Filing Date. OM may be adjusted for atypical and non-recurring items. Shared Services allocation factors shall be recalculated each year based on the latest component factors used during the Test Period, but the methodology used will be that approved in the Final Order.

**DEP** = depreciation expense calculated at depreciation rates approved by the Final Order.

**RI** = return on investment calculated as the Company's pretax return multiplied by rate base at Test Period end. Rate base is prepared consistent with the rate making treatments approved in the Final Order, except that no post Test Period adjustments will be permitted. Pretax return is the Company's weighted average cost of capital before income taxes. The Company's weighted average cost of capital is calculated using the methodology from the Final Order including the Company's actual capital structure and long term cost of debt as of the Test Period end (adjusted for any known and measurable changes) and the return on equity from the Final Order. However, in no event will the percentage of equity exceed 55%. Regulatory adjustments due to prior regulatory rate base adjustment disallowances will be maintained. Cash working capital will be calculated using the lead/lag days approved in the Final Order. With respect to pension and other postemployment benefits, the Company will record a regulatory asset or liability for these costs until the amounts are included in the next annual rate adjustment implemented under this tariff. Each year, the Company's filing under this Rider RRM will clearly state the level of pension and other postemployment benefits recovered in rates.

**TAX** = income tax and taxes other than income tax from the Test Period adjusted for known and measurable changes occurring after the Test Period and before the Filing Date, and prepared consistent with the rate making treatments approved in the Final Order.

**CD** = interest on customer deposits.

**ADJ** = Downward adjustment to the overall, System-Wide test year cost of service in the amount of \$3,000,000.00, adjusted by a percentage equal to the total percentage increase in base-rate revenue sought pursuant to this tariff.

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#### **IV. Annual Rate Adjustment**

The Company shall provide schedules and work papers supporting the Filing's revenue deficiency/sufficiency calculations using the methodology accepted in the Final Order. The result shall be reflected in the proposed new rates to be established for the effective period. The Revenue Requirement will be apportioned to customer classes in the same manner that Company's Revenue Requirement was apportioned in the Final Order. For the Residential Class, 40% of the increase may be recovered in the customer charge. The increase to the Residential customer charge shall not exceed \$0.50 per month in any given year. The remainder of the Residential Class increase not collected in the customer charge will be recovered in the usage charge. The Company will forgo any change in the Residential customer charge with the first proposed rate adjustment pursuant to this tariff. For all other classes, the change in rates will be apportioned between the customer charge and the usage charge, consistent with the Final Order. Test Period billing determinants shall be adjusted and normalized according to the methodology utilized in the Final Order.

#### **V. Filing**

The Company shall file schedules annually with the regulatory authority having original jurisdiction over the Company's rates on or before the Filing Date that support the proposed rate adjustments. The schedules shall be in the same general format as the cost of service model and relied-upon files upon which the Final Order was based. A proof of rates and a copy of current and proposed tariffs shall also be included with the filing. The filing shall be made in electronic form where practical. The Company's filing shall conform to Minimum Filing Requirements (to be agreed upon by the parties), which will contain a minimum amount of information that will assist the regulatory authority in its review and analysis of the filing. The Company and regulatory authority will endeavor to hold a technical conference regarding the filing within ten (10) calendar days after the Filing Date.

The 2013 Filing Date will be July 15, 2013.

A sworn statement shall be filed by an Officer of the Company affirming that the filed schedules are in compliance with the provisions of this Rate Review Mechanism and are true and correct to the best of his/her knowledge, information, and belief. No testimony shall be filed, but a brief narrative explanation shall be provided of any changes to corporate structure, accounting methodologies, allocation of common costs, or atypical or non-recurring items included in the filing.

#### **VI. Evaluation Procedures**

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The regulatory authority having original jurisdiction over the Company's rates shall review and render a decision on the Company's proposed rate adjustment prior to the Effective Date. The Company shall provide all supplemental information requested to ensure an opportunity for adequate review by the relevant regulatory authority. The Company shall not unilaterally impose any limits upon the provision of supplemental information and such information shall be provided within seven (7) working days of the original request. The regulatory authority may propose any adjustments it determines to be required to bring the proposed rate adjustment into compliance with the provisions of this tariff.

The regulatory authority may disallow any net plant investment that is not shown to be prudently incurred. Approval by the regulatory authority of net plant investment pursuant to the provisions of this tariff shall constitute a finding that such net plant investment was prudently incurred. Such finding of prudence shall not be subject to further review in a subsequent RRM or Statement of Intent filing.

During the Review Period, the Company and the regulatory authority will work collaboratively and seek agreement on the level of rate adjustments. If, at the end of the Review Period, the Company and the regulatory authority have not reached agreement, the regulatory authority shall take action to modify or deny the proposed rate adjustments. The Company shall have the right to appeal the regulatory authority's action to the Railroad Commission of Texas. Upon the filing of an appeal of the regulatory authority's order relating to an annual RRM filing with the Railroad Commission of Texas, the regulatory authority having original jurisdiction over the Company's rates shall not oppose the implementation of the Company's proposed rates subject to refund, nor will the regulatory authority advocate for the imposition of a third party surety bond by the Company. Any refund shall be limited to and determined based on the resolution of the disputed adjustment(s) in a final, non-appealable order issued in the appeal filed by the Company at the Railroad Commission of Texas.

In the event that the regulatory authority and Company agree to a rate adjustment(s) that is different from the adjustment(s) requested in the Company's filing, the Company shall file compliance tariffs consistent with the agreement. No action on the part of the regulatory authority shall be required to allow the rate adjustment(s) to become effective on June 1. To the extent that the regulatory authority does not take action on the Company's RRM filing by May 31, the rates proposed in the Company's filing shall be deemed approved effective June 1. (2013 filing RRM rate will be effective October 15, 2013 if no action is taken). Notwithstanding the preceding sentence, a regulatory authority may choose to take affirmative action to approve a rate adjustment under this tariff. In those instances where such approval cannot reasonably occur by May 31, the rates finally approved by the regulatory authority shall be deemed effective as of June 1.

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To defray the cost, if any, of regulatory authorities conducting a review of the Company's annual RRM filing, the Company shall reimburse the regulatory authorities on a monthly basis for their reasonable expenses incurred upon submission of invoices for such review. Any reimbursement contemplated hereunder shall be deemed a reasonable and necessary operating expense of the Company in the year in which the reimbursement is made. A regulatory authority seeking reimbursement under this provision shall submit its request for reimbursement to the Company no later than August 1 of the year in which the RRM filing is made and the Company shall reimburse regulatory authorities in accordance with this provision on or before August 30 of the year the RRM filing is made.

To the extent possible, the provisions of the Final Order shall be applied by the regulatory authority in determining whether to approve or disapprove of Company's proposed rate adjustment.

This Rider RRM does not limit the legal rights and duties of a regulatory authority. Nothing herein shall abrogate the jurisdiction of the regulatory authority to initiate a rate proceeding at any time to review whether rates charged are just and reasonable. Similarly, the Company retains its right to utilize the provisions of Texas Utilities Code, Chapter 104, Subchapter C to request a change in rates. The provisions of this Rider RRM are implemented in harmony with the Gas Utility Regulatory Act (Texas Utilities Code, Chapters 101-105).

The annual rate adjustment process set forth in this tariff shall remain in effect during the pendency of any Statement of Intent rate filing.

## **VII. Reconsideration, Appeal and Unresolved Items**

Orders issued pursuant to this mechanism are ratemaking orders and shall be subject to appeal under Sections 102.001(b) and 103.021, et seq., of the Texas Utilities Code (Vernon 2007).

## **VIII. Notice**

Notice of each annual RRM filing shall be provided by including the notice, in conspicuous form, in the bill of each directly affected customer no later than forty-five (45) days after the Company makes its annual filing pursuant to this tariff. The notice to customers shall include the following information:

- a) a description of the proposed revision of rates and schedules;

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- b) the effect the proposed revision of rates is expected to have on the rates applicable to each customer class and on an average bill for each affected customer;
- c) the service area or areas in which the proposed rates would apply;
- d) the date the annual RRM filing was made with the regulatory authority; and
- e) the Company's address, telephone number and website where information concerning the proposed rate adjustment be obtained.

# Executive Summary

## Preliminary 2013-2014 Tax Roll

### May 16, 2013

#### Background:

- The City of Richardson is served by two county appraisal districts providing their respective portions of the city's appraisal information. The Dallas Central Appraisal District (DCAD) represents approximately 64% of the value and the Central Appraisal District of Collin County (CCAD) represents approximately 36%.
- The City recently received the 2013 DCAD and CCAD preliminary tax rolls and is now able to summarize a total preliminary evaluation.
- These values represent the values as of this past January 1, 2013 – the benchmark status date for this annual effort.
- The preliminary rolls are presented differently for each of the appraisal districts.
  - DCAD - provides the value that is in their system as of May 16, 2013. This value then changes throughout the summer as the appraisal review board hears protests and as late renderings are received for business personal property, etc.
  - CCAD - provides a forecasted estimated value of what they believe the value will be on the July 25<sup>th</sup> certification date.

#### Preliminary Value Analysis:

- When we combine the information for both appraisal districts, the following first summaries are provided:

	<b>2013</b>		<b>2012</b>		<b>DIFFERENCE</b>	<b>PERCENT</b>
	<b>PRELIMINARY</b>		<b>CERTIFIED FINAL</b>			
CCAD	\$ 3,873,300,000	\$	3,707,807,681	\$	165,492,319	4.46%
DCAD	\$ 6,878,272,876	\$	6,371,757,880	\$	506,514,996	7.95%
	<b>\$ 10,751,572,876</b>	<b>\$</b>	<b>10,079,565,561</b>	<b>\$</b>	<b>672,007,315</b>	<b>6.67%</b>

- With the expected property owner's review, and opportunity to protest their appraisal to the Review Boards, reduced values from these preliminary values are expected. For the current year, the following was experienced:

	<b>2012</b>		<b>2012</b>		<b>DIFFERENCE</b>	<b>PERCENT</b>
	<b>PRELIMINARY</b>		<b>CERTIFIED FINAL</b>			
CCAD	\$ 3,541,441,492	\$	3,707,807,681	\$	166,366,189	4.70%
DCAD	\$ 6,601,509,707	\$	6,371,757,880	\$	(229,751,827)	-3.48%
	<b>\$ 10,142,951,199</b>	<b>\$</b>	<b>10,079,565,561</b>	<b>\$</b>	<b>(63,385,638)</b>	<b>-0.62%</b>

- The City will review periodic updates to these preliminary values from DCAD and CCAD as reviews occur over the next two months.

- Using a 5 year history of these adjustments, the following is a **very informal** forecast of what an average of the 5 years of bi-weekly adjustments may produce as a final 2013 Certified roll:

**Preliminary to Certified Forecast: Five-year Adjustment history method**

2013 EVR DATE	2013 TAXABLE VALUE	2013 Gain/Loss Estimate (5-yr average)
4/29	\$ 3,873,300,000	
5/16	<u>6,878,272,876</u>	
	10,751,572,876	
<b>2</b>	<b>3,873,300,000</b>	
	<b>6,898,999,441</b>	<b>20,726,565</b>
	<b>10,772,299,441</b>	<b>20,726,565</b>
<b>3</b>	<b>3,873,300,000</b>	
	<b>6,868,145,119</b>	<b>(30,854,322)</b>
	<b>10,741,445,119</b>	<b>(30,854,322)</b>
<b>4</b>	<b>3,873,300,000</b>	
	<b>6,814,535,480</b>	<b>(53,609,639)</b>
	<b>10,687,835,480</b>	<b>(53,609,639)</b>
<b>5</b>	<b>3,873,300,000</b>	
	<b>6,678,192,241</b>	<b>(136,343,239)</b>
	<b>10,551,492,241</b>	<b>(136,343,239)</b>
Certified Estimate	3,873,300,000	--
Certified Estimate	<u>6,605,576,434</u>	<b>(72,618,807)</b>
	\$ 10,478,873,434	<b>(72,618,807)</b>
	<b>\$ 10,478,873,434</b>	<b>(272,699,442)</b>
<b>4.0% Change from 2012 Cert. Val.</b>		
<b>-2.5% Change from 2013 Prelim. Val.</b>		

(Estimates are in bold)

- This 4.0% increase from last year's certified roll would represent the third increase in the last five years.
  - We estimate that strong growth in the TIF Districts will be responsible for 1.5% to 2% of the projected 4% value increase.

<b>Comparison to Previous Year Certified Roll:</b>			
Fiscal Year (Tax Year)	Taxable Value	Change from Prior Year	Percent Change
2008/2009 (2008)	\$ 9,914,847,711		
2009/2010 (2009)	9,884,098,045	\$ (30,749,666)	-0.30%
2010/2011 (2010)	9,711,158,368	(172,939,677)	-1.70%
2011/2012 (2011)	9,746,482,430	35,324,062	0.40%
2012/2013 (2012)	10,079,565,561	333,083,131	3.40%
<b>2013/2014 (2013)</b>	<b>\$ 10,478,873,434</b>	<b>\$ 399,307,873</b>	<b>4.00%</b>

- DCAD and CCAD provide summary reports by taxing entity. The DCAD detail sheets provide a summary by taxing entity for their Grand Total, and information on the three key components of those values: Commercial, Business Personal Property (BPP), and Residential. CCAD detail sheets do not reflect the three components, so only the Grand Total is reflected here.

**DCAD Percent Change: 2012 Certified to 2013 Preliminary**

	<b>Residential</b>	<b>Commercial</b>	<b>BPP</b>	<b>Grand Total</b>
<b>Richardson</b>	<b>0.52%</b>	<b>14.82%</b>	<b>14.30%</b>	<b>7.95%</b>
Dallas County	2.48%	15.44%	8.30%	8.14%
R.I.S.D.	2.12%	12.30%	9.25%	6.59%
Other Dallas Co. Cities:				
Addison	1.97%	27.25%	9.38%	20.07%
Farmers Branch	2.06%	18.59%	5.02%	11.52%
Irving	2.75%	17.42%	7.53%	10.67%
Carrollton	0.54%	16.71%	8.33%	9.82%
Dallas	2.94%	15.52%	5.75%	8.27%
Garland	-0.14%	8.62%	14.43%	4.30%
Grand Prairie	-0.77%	10.83%	8.79%	3.66%
Mesquite	-1.75%	8.65%	3.34%	2.32%

**CCAD Percent Change: Supplemented 2012 to Preliminary 2013**

	<b>Residential</b>	<b>Commercial</b>	<b>BPP</b>	<b>Grand Total</b>
<b>Richardson</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>2.81%</b>
Collin County	N/A	N/A	N/A	3.78%
P.I.S.D.	N/A	N/A	N/A	2.81%
Other Collin Co. Cities:				
McKinney	N/A	N/A	N/A	5.25%
Frisco	N/A	N/A	N/A	4.56%
Allen	N/A	N/A	N/A	3.39%
Plano	N/A	N/A	N/A	2.50%

**Summary:**

- Staff will continue to note adjustments to the preliminary roll resulting from protest resolutions and any clerical adjustments as DCAD updates their records.
- As required by law, the Certified roll is due on Thursday, July 25.

**City of Richardson**  
**Draft Budget Calendar**  
**Fiscal Year 2013-2014 - ADOPTION ON SEPTEMBER 9, 2013**

Wed., Mar 6	Budget System Opens for Departmental Development
April 1- May 1	Dallas Central Appraisal District & Collin Central Appraisal District prepare to mail notices of appraised value
May	City to receive Preliminary Values from appraisal districts
Fri., May 10	Departmental revenue projections, budgets and all support documentation due to the Budget Office
<b>May 22 - June 7</b>	<b>Departmental budget presentations</b>
Fri., July 12	Post notice of City Council Budget Retreat
<b>Tue, July 16 - Wed, July 17</b>	<b>City Council Budget Retreat - 5:30pm</b>
Thu., July 25	Certified tax rolls received by the City
July 25 - 31	Calculation of effective and rollback tax rates (including uploading & balancing data from CADs)
Fri., Aug. 2	City Manager files budget w/City Secretary for public review (by August 15, 2013) (Budget Public Hearing must be at least 15 days after filing of Budget w/City Secretary/Council) Post notice of City Council Meeting, for discussion of tax rate, setting public hearing and to take a record vote on
<b>Mon., Aug. 5</b>	<b>City Council Special Meeting - Discuss tax rate, set public hearings on tax rate &amp; take record vote on tax rate AND set date &amp; place of public hearing on budget.</b> (Tax public hearings are required if proposed rate will exceed the lower of the rollback tax rate or the effective tax
Fri., Aug. 9	CSO publishes Legal Notice of the Budget Public Hearing in the 2013-2014 Budget (required 10-30 days before hearing) Publish "Effective and Rollback Tax Rates (ETR)" Publish "Notice of Public Hearing on Tax Increase" (At least 7 days before 1st Public Hearing on tax rate)
Mon., Aug. 12	Internet & CITV "Notice of Public Hearings on Tax Increase" (Posted at least 7 days immediately before the 1st hearing on the tax rate & run until 2nd public hearing is concluded)
Fri., Aug. 16	Post notice of City Council Meeting, for public hearings on budget and tax rate
<b>Mon., Aug. 19</b>	<b>City Council Special Meeting - Hold Public Hearing on Budget and 1st Public Hearing on tax rate</b> (PH on Budget must be at least 15 days after budget is filed with CSO/Council. 1st PH on Tax Rate must be at least 7 days after NPH is published. 2nd Public Hearing on Tax Rate is required to be at least 3 days after the 1st Public Hearing)
Fri., Aug. 23	Post notice of City Council Meeting, for 2nd public hearing on tax rate Publish (1 of 2) "Notice of Tax Revenue Increase" (NTRI)
<b>Mon., Aug. 26</b>	<b>City Council Meeting (Regular) - Hold 2nd Public Hearing on tax rate</b> (2nd Public Hearing on Tax Rate is required to be at least 3 days after the 1st Public Hearing. Adopt tax rate within 7 - 14 days)
Fri., Aug. 30	Publish (2 of 2) "Notice of Tax Revenue Increase" (NTRI) Internet & CITV "Notice of Tax Revenue Increase" (NTRI) (post at least 7 days prior to vote on tax rate)
<b>Mon., Sept.2</b>	<b>Labor Day - No Meeting, City offices closed</b>
Fri., Sept. 6	Post notice of City Council Meeting, adoption of budget and property tax rate
<b>Mon., Sept.9</b>	<b>City Council Meeting* (Regular) - Vote to Ratify tax increase reflected in the budget, Adopt Budget and Adopt Property Tax Rate for FY2013-2014, *3 separate vote actions needed.</b> (Tax Adoption must be 7-14 days after the 2nd Tax Public Hearing OR "NTRI" must be published a third time) Actual time, 14 days - therefore, a third "NTRI" is not required.
After Tax Rate is Adopted	Post "The City of Richardson adopted..." statement on web, if M&O levy is greater than previous year's M&O levy. No posting day or duration is specified for this posting. We have posted for one week in previous years.