

City Council Work Session Handouts

JANUARY 11, 2016

- I. Review and Discuss the Sale of 2016 General Obligation and Refunding Bonds and Certificate of Obligation, Series 2016

Debt Issuance Plan

Series 2016

- **\$29,640,000* General Obligation and Refunding Bonds (Tax Exempt)**
 - **\$ 8,500,000 General Obligation Bonds**
 - \$ 6,880,000 Municipal Public Buildings 20-Yr
 - \$ 1,260,000 Streets Improvements 20-Yr
 - \$ 90,000 Park & Recreational Facilities 20-Yr
 - \$ 270,000 Sidewalks 20-Yr
 - **\$ 21,140,000 Refunding Obligations***
 - \$21,140,000 Refunding Obligations* 11-Yr

- **\$ 7,400,000 Certificates of Obligation (Tax Exempt)**
 - **\$ 4,300,000 Tax-Supported Certificates of Obligation**
 - \$ 2,900,000 General Fund Equipment 4-Yr
 - \$ 1,400,000 Fire Equipment 8-Yr
 - **\$ 1,100,000 Self-Supporting Certificates of Obligation**
 - \$ 1,100,000 Solid Waste Equipment 8-Yr
 - **\$ 2,000,000 Self-Supporting Certificates of Obligation**
 - \$ 1,000,000 Water and Sewer CIP 15-Yr
 - \$ 1,000,000 Water and Sewer CIP 20-Yr

- **\$37,040,000* Total Sale, Series 2016**

* Preliminary Estimate – Subject to Change



City of Richardson, Texas

Combination Tax and Revenue Certificates of Obligation, Series 2016 and General Obligation Refunding Bonds, Series 2016 Projected Schedule of Events

Feb-16							Mar-16							Apr-16							May-16						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6			1	2	3	4	5						1	2	1	2	3	4	5	6	7
7	8	9	10	11	12	13	6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14
14	15	16	17	18	19	20	13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21
21	22	23	24	25	26	27	20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28
28	29						27	28	29	30	31			24	25	26	27	28	29	30	29	30	31	32	33	29	30
																			31								

By	Day	Event
17-Feb-16	Wednesday	Provide initial draft of Preliminary Official Statement to City and Bond Counsel for comments and modifications
22-Feb-16	Monday	City Council Passes Resolution Authorizing Notice of Intent Publication for Certificates of Obligation
7-Mar-16	Monday	Receive Draft Preliminary Official Statement with updated information from City
9-Mar-16	Wednesday	Publish First Notice of Intent to Issue Certificates
15-Mar-16	Tuesday	Send revised draft Preliminary Official Statement to City, Bond Counsel and Underwriters' Counsel for comments and modifications and to Rating Agencies
16-Mar-16	Wednesday	Second Publication of Notice of Intent to Issue Certificates (one week after First Publication)
25-Mar-16	Friday	Last Possible Day to Publish First Notice of Intent to Issue Certificates
29-Mar-16	Tuesday	Rating Agency Meetings
30-Mar-16	Wednesday	Rating Agency Meetings
12-Apr-16	Tuesday	Receive Credit Ratings
14-Apr-16	Thursday	Finalize Preliminary Official Statement and Distribute Electronically to Underwriters
25-Apr-16	Monday	Pricing of Certificates and Bonds; City Council Considers Adoption of Ordinances Authorizing Issuance and Approves Sale of Certificates and Bonds
25-May-16	Wednesday	Closing and Delivery of Funds